

Name: _____

Date Prepared: _____

EXPENSES

Purchased Market Livestock	CF 40	24	_____
Car, truck	CF 17	25	_____
Chemicals	CF 18	26	_____
Custom Hire	CF 20	27	_____
Purchased Feed/Grain	CF 22	28	_____
Fertilizers, Lime	CF 23	29	_____
Freight, Trucking	CF 24	30	_____
Gas, Fuel, Oil	CF 25	31	_____
Insurance	CF 26	32	_____
Labor Hired	CF 27	33	_____
Rents, Leases	CF 29	34	_____
Repairs, Maintenance	CF 30	35	_____
Seeds, Plants	CF 31	36	_____
Storage, Warehousing	CF 32	37	_____
Supplies	CF 33	38	_____
Taxes (Ad Valorem)	CF 34	39	_____
Utilities	CF 35	40	_____
Vet, Breeding Feeds, Medicine	CF 36	41	_____
Other Expenses	CF 37	42	_____
Marketing Expenses	CF 38	43	_____
Sale Commission	CF 39	44	_____
+/- Change in Purchased Feed Inventories	BS 7 C	45	_____
+/- Change in Accounts Payable	BS 30 F	46	_____
+/- Change in Ad Valorem Taxes	BS 34 F	47	_____
+/- Change in Employee Payroll Withholding Taxes	BS 35 F	48	_____
+/- Change in Other Accrued Expenses	BS 38 F	49	_____
+/- Change in Other Current Liabilities	BS 39 F	50	_____
+/- Change in Other Non-Current Liabilities	BS 47 F	51	_____
Depreciation Expense		52	_____
Total Operating Expenses	(Sum lines 24 through 52)	53	_____
Cash Interest Paid	CF (49+51+53+66)	54	_____
+/- Change in Accrued Interest	BS 33 F	55	_____
Total Interest Expense	(54+55)	56	_____
TOTAL FARM EXPENSES	(53+56)	57	_____
NET FARM INCOME FROM OPERATIONS	(23-57)	58	_____
Gain/Loss on Sale of Farm Capital Assets		59	_____
Gain/Loss Due to Change in Base Values of Breeding Livestock		60	_____
NET FARM INCOME, Accrual Adjusted	(58+59+60)	61	_____
NONFARM REVENUE			
Wages, Salaries	CF 15	62	_____
Other Non-Farm Income	CF (14+15)	63	_____
+/- Change in Nonfarm Assets	BS (11+12+13+25+26+27)	64	_____
Total Nonfarm Revenue	(62+63+64)	65	_____
NONFARM EXPENSES			
Cash Interest Paid	CF 55	66	_____
+/- Change in Accrued Interest	BS 41 F	67	_____
Depreciation Expense		68	_____
Other Cash Payments	CF 48	69	_____
Total Nonfarm Expenses	(66+67+68+69)	70	_____
Gain/Loss on Sale of Nonfarm Capital Assets & Marketable Securities		71	_____
Total Nonfarm Income	(65-70+71)	72	_____
INCOME BEFORE TAXES & EXTRAORDINARY ITEMS	(61+72)	73	_____
Cash Income Taxes Paid	CF 46	74	_____
Change in Accrued Income Taxes	BS 36 F	75	_____
Change in Current Portion of Deferred Taxes	BS 37 F	76	_____
Total Income Tax Expense	(74+75+76)	77	_____
Income Before Extraordinary Items	(73-77)	78	_____
Extraordinary Items (Net of Tax)		79	_____
NET INCOME	(78+79)	80	_____